

Calcom Vision Limited

CIN :- L92111DL1985PLC021095

ISO - 9001-2015
ISO - 14001-2004

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306
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To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

10th February, 2018

Scrip Code: 517236

Dear Sir,

Sub: Outcome of the Board Meeting

We wish to inform that Board of Directors in their meeting held today i.e. 10th February, 2018 which commenced at 12:00 A.M. and concluded at 3:10 P.M. has transacted following businesses:

Approval of Financial Results: Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors has considered and approved the Unaudited Financial Results for the 3rd quarter and 9 months ended 31st December, 2017.

In this connection, we enclosed herewith the Unaudited Financial Results for the 3rd quarter and 9 months ended 31st December 2017 along with the Limited Review Report dated 10th February, 2018 of the Auditors.

Kindly take the above information on record and acknowledge on the same.

Thanking you,

Yours Sincerely
For CALCOM VISION LIMITED


S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

Encl: aa

CALCOM VISION LIMITED

CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue From operations* (see footnote below)	534.34	685.61	355.92	2013.69	930.85
II	Other Income	24.48	2.18	2.42	30.41	7.07
III	Total Income (I+II)	558.82	687.79	358.34	2044.10	937.92
IV	EXPENSES					
	Cost of materials consumed	359.34	324.49	157.64	1218.24	447.22
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(26.96)	76.79	(1.74)	(18.43)	(6.77)
	Excise Duty on sale of goods	0.00	0.00	20.52	65.63	61.08
	Employee benefits expense	136.03	137.19	93.53	412.40	249.69
	Finance costs	24.22	19.67	1.02	68.36	4.03
	Depreciation and amortization expenses	12.14	10.93	7.68	33.51	23.03
	Other expenses	51.81	58.43	54.62	171.76	128.50
	Total expenses (IV)	556.58	627.50	333.27	1951.47	906.78
V	Profit/(loss) before exceptional items and tax (III-IV)	2.24	60.29	25.07	92.63	31.14
VI	Exceptional Items- (expenses)/income	0.00	0.00	0.00	0.83	0.00
VII	Profit/ (loss) before exceptions items and tax (V+VI)	2.24	60.29	25.07	93.46	31.14
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2.24	60.29	25.07	93.46	31.14
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	2.24	60.29	25.07	93.46	31.14
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.24	60.29	25.07	93.46	31.14
XVI	Paid-up Equity Share Capital (Face Value Rs.10/-)	811.23	568.12	568.12	811.23	568.12
XVII	Earnings per equity share (of Rs.10 each) (for continuing operation) (not annualised):					
	(1) Basic	0.04	1.06	0.69	1.50	0.85
	(2) Diluted	0.02	0.57	0.24	0.89	0.30
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earning per equity share (of Rs.10 each) (for discontinued & continuing operation) (not annualised)					
	(1) Basic	0.04	1.06	0.69	1.50	0.85
	(2) Diluted	0.02	0.57	0.24	0.89	0.30



Note: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and Nine Months ended December 31, 2017.

2. The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the results for the previous corresponding periods have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended and nine months ended 31st December, 2016 and quarter ended 30th June 2017 included in nine months ended December, 2017 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Service Tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenues for the quarter ended 30th September 2017 and quarter ended 31st December 2017, are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:-

Particulars	Quarter Ended			Nine Months Ended	
	31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue From operations*	534.34	685.61	335.40	1948.06	869.77

5. Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

(Rs. In Lakhs)

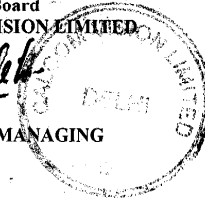
Particulars	Quarter Ended		Nine Months Ended
	31.12.17	31.12.16	31.12.16
Net Profit after tax reported under previous GAAP	2.24	25.07	31.14
Net Profit after tax reported under Ind AS	2.24	25.07	31.14
Other Comprehensive Income/Loss (net of tax)	0	0	0
Total Comprehensive Income/(Loss) for the period as reported under Ind AS	2.24	25.07	31.14

6. The Company had acquired Lighting Electronics business from Calcom Electronics Ltd on 31.03.2017. The Current quarter and Nine Months figures comprise revenues and expenses post acquisition and accordingly not comparable with corresponding quarter and Nine Months of previous year's figures to that extent.
7. During the quarter, the company has converted 72935 nos. of Zero-Coupon Convertible bonds into 2431156 nos. of Equity Share of face value of Rs.10/-each fully paid up, at a premium of Rs.20/- each in accordance with Rehabilitation Scheme approved by Hon'able Board for Industrial and Financial Reconstruction (BIFR) vide Order dated 08.07.2014.
8. The Company is engaged in the electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
9. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.
10. The Company is not having any taxable profits, so no provision has been made for deferred tax as per Ind AS-12.

Place : New Delhi
Date : February 10, 2018

By order of the Board
for CALCOM VISION LIMITED

S.K. Malik
S.K. MALIK
CHAIRMAN & MANAGING
DIRECTOR





Ajay Jain & Associates

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Calcom Vision Limited
C-41, Defence Colony
New Delhi- 110024

We have reviewed the accompanying Statement of Unaudited Results of M/s. Calcom Vision Limited (the "Company") for the quarter ended 31st December, 2017 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AJAY JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

(AJAY KUMAR JAIN)
PROPRIETOR
MEMBERSHIP NO.-87850
Date: 10.02.2018

