

# Calcom Vision Limited

CIN :- L92111DL1985PLC021095

ISO - 9001-2015  
ISO - 14001-2004

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306  
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com  
Website : www.calcomindia.com

04.11.2017

To,  
The Manager,  
Department of Corporate Services  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai- 400 001**

**Scrip Code: 517236**

Dear Sir,

## **Sub: Outcome of the Board Meeting**

We wish to inform that Board of Directors in their meeting held today 4<sup>th</sup> November, 2017 which commenced at 5:00 P.M. and concluded at 6:25 P.M. has transacted the following businesses:

1. **Approval of Financial Results:** Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Board of Directors considered and approved the Unaudited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2017, along with Limited Review Report from Statutory Auditors of the Company.

The said Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 along with the Limited Review Report dated 4<sup>th</sup> November, 2017 from the Auditors, is enclosed as Annexure 1.

2. **Allotment of Equity Shares:** In terms of the Rehabilitation Scheme ("Scheme") approved by Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide order dated 8<sup>th</sup> July, 2014, 218804 Zero Coupon Compulsorily Convertible Bonds of Rs. 1000/- each were allotted by the Company on 13<sup>th</sup> August, 2014, convertible into equity shares of the Company of face value Rs. 10/- each at a premium of Rs. 20/- per equity share in accordance with Scheme. The Board of Directors of the Company in its meeting held today approved allotment of 2431156 equity shares in terms of the Scheme. These shares shall be subject to lock-in for such period as prescribed by the SEBI (ICDR) Regulations, 2009 and the Scheme, as applicable. The present Equity Shares of the Company are as under:

Existing Shares : 5681156  
Allotted on 4<sup>th</sup> November, 2017 : 2431156  
Total number of Equity Shares : 8112312

Subsequent to the aforesaid allotment, the paid up Capital of the Company has increased from Rs. 56811560/- to Rs. 81123120/- comprising of 8112312 Equity Shares of face value of Rs. 10 each. The equity shares so allotted shall rank pari passu with the existing Equity shares of the Company in all respects.

**3. Shareholders' approval matters:**

The Board also considered and approved obtaining approval of the Members for:

- (a) Increase in the limits of borrowings in terms of Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("the Act");
- (b) Approval for limits for creation of charge on the properties of the Company in respect of borrowings in terms of Section 180(1)(a) and other applicable provisions of the Act; and
- (c) Altering the Object Clause of the Memorandum of Association of the Company under Section 12 and other applicable provisions of the Act.

The Board also approved the draft Postal Ballot Notice and authorized Mr. Sushil Kumar Malik, Chairman & Managing Director and Ms. Neha Gupta, Company Secretary to finalise the Schedule of events to conduct the postal ballot pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 for seeking approval of Shareholders of the Company by way of Postal Ballot and e-voting on aforesaid matters, fixation of cut-off date for ascertaining eligibility of shareholders for voting, intimate Stock exchange and other authorities as applicable and do all other acts and deeds incidental thereto.

The Board of Directors also approved:

- (a) appointment of M/s Sandeep Kansal & Associates, Practicing Company Secretaries, Delhi to act as the Scrutinizer for conducting voting through Postal Ballot / E- Voting in a fair and transparent manner.
- (b) engaging the service of Central Depository Services (India) Limited (CDSL) to provide electronic voting facility to the members of the company.

**4. Appointment of Directors:** Pursuant to provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to further inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors also approved the appointment of:

- (a) Mr. Sundar Hemrajani (DIN: 01935048) as an Additional Director (Non-Executive, Independent) and  
(b) Mr. Mohinder Nayyar (DIN: 07938382) (Non-Executive, Non-Independent)

on Board of the Company effective from November 4, 2017 to hold office up to the date of next Annual General Meeting, wherein their appointment will be placed before the members for their approval.

You are requested to kindly take note of the same.

Thanking you,

Yours Sincerely

For CALCOM VISION LIMITED

*Neha Gupta*

Neha Gupta

Company Secretary & Compliance officer



Encl: aa

**CALCOM VISION LIMITED**

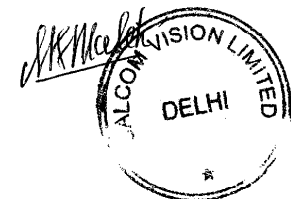
CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com | Email: corp.compliance@calcomindia.com | Contact No.: 0120-2569761

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**  
(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Half Year Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue From operations* (see footnote below)	685.61	793.74	273.48	1479.35	574.93
II	Other Income	2.18	3.75	3.62	5.93	6.45
III	<b>Total Income (I+II)</b>	<b>687.79</b>	<b>797.49</b>	<b>277.10</b>	<b>1485.28</b>	<b>581.38</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	324.49	534.41	145.00	858.90	291.37
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	76.79	(68.26)	(13.31)	8.53	(5.03)
	Excise Duty on sale of goods	0.00	65.63	17.32	65.63	40.55
	Employee benefits expense	137.19	139.18	79.12	276.37	156.17
	Finance costs	19.67	24.47	0.87	44.14	3.02
	Depreciation and amortization expenses	10.93	10.44	8.13	21.37	15.35
	Other expenses	58.43	61.52	38.45	119.95	73.88
	<b>Total expenses (IV)</b>	<b>627.50</b>	<b>767.39</b>	<b>275.58</b>	<b>1394.89</b>	<b>575.31</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	60.29	30.10	1.52	90.39	6.07
VI	Exceptional Items- (expenses)/income	0.00	0.83	0	0.83	0
VII	Profit/ (loss) before exceptions items and tax (V+VI)	60.29	30.93	1.52	91.22	6.07
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	60.29	30.93	1.52	91.22	6.07
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	60.29	30.93	1.52	91.22	6.07
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	60.29	30.93	1.52	91.22	6.07
XVI	Paid-up Equity Share Capital (Face Value Rs.10/-)	568.12	568.12	325.00	568.12	325.00
XVII	Earnings per equity share (of Rs.10 each) (for continuing operation) (not annualised):					
	(1) Basic	1.06	0.54	0.05	1.61	0.19
	(2) Diluted	0.57	0.29	0.01	0.87	0.06
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earning per equity share (of Rs.10 each) (for discontinued & continuing operation) (not annualised)					
	(1) Basic	1.06	0.54	0.05	1.61	0.19
	(2) Diluted	0.57	0.29	0.01	0.87	0.06



Note: 1. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous quarter and quarter ended 30th September, 2016 and Half year ended 30th September, 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter and six months ended September 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:-

Particulars	Quarter Ended			Half Year Ended	
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue From operations*	685.61	728.11	256.16	1413.72	534.38

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November, 2017. The Ind AS Compliant Financial Results, pertaining to quarter and half year ended September 30, 2016 has not been subjected to Limited Review or Audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended September 30, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the results for the previous corresponding periods have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

(Rs. In Lakhs)

Particulars	Quarter Ended		Half year Ended
	30.09.17	30.09.16	30.09.16
Net Profit after tax reported under previous GAAP	60.29	1.52	6.07
Net Profit after tax reported under Ind AS	60.29	1.52	6.07
Other Comprehensive Income/Loss (net of tax)	0	0	0
Total Comprehensive Income/(Loss) for the period as reported under Ind AS	60.29	1.52	6.07

- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Company had acquired Lighting Electronics business from Calcom Electronics Ltd on 31.03.2017. The Current quarter and half year figures comprise revenues and expenses post acquisition and accordingly not comparable with corresponding quarter and half year of previous year's figures to that extent.
- The Company is engaged in the electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
- Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.
- The Company is not having any taxable profits, so no provision has been made for deferred tax as per Ind AS-12.

Place : New Delhi  
Date : November 4, 2017

By order of the Board  
for CALCOM VISION LIMITED

S.K. MALIK  
CHAIRMAN & MANAGING DIRECTOR



**Calcom Vision Limited**  
**CIN:L92111DL1985PLC021095**

**Regd. Office : C-41, Defence Colony, New Delhi-110024**  
**Website: www.calcomindia.com | Email:corp.compliance@calcomindia.com**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017**

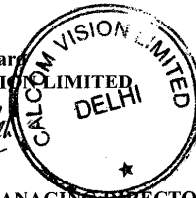
(Rupees in Lakhs)

S.No.	Particulars	As at
		30th Sept, 2017 Unaudited
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	440.41
	(b) Capital work-in-progress	15.65
	(c) Goodwill	414.49
	(d) Other Intangible assets	0
	(e) Intangible assets under development	1.20
	(f) Other non-current assets	10.80
<b>2</b>	<b>Current assets</b>	
	(a) Inventories	468.17
	(b) Financial Assets	
	(i) Trade receivables	395.75
	(ii) Cash and cash equivalents	68.14
	(iii) Bank balances other than(iii) above	5.00
	(c) Current Tax Assets (Net)	15.75
	(d) Other current assets	185.71
	<b>Total Assets</b>	<b>2021.07</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	(a) Equity Share capital	568.12
	(b) Other Equity	-1516.22
	<b>LIABILITIES</b>	
<b>1</b>	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	1458.69
	(b) Provisions	65.76
	(c) Other non-current liabilities	454.29
<b>2</b>	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Trade payables	615.72
	(b) Other current liabilities	325.77
	(c) Provisions	0
	(d) Current Tax Liabilities (Net)	48.94
	<b>Total Equity and Liabilities</b>	<b>2021.07</b>

By order of the Board  
for CALCOM VISION LIMITED

*S.K. Malik*

S.K. MALIK  
CHAIRMAN & MANAGING DIRECTOR



Place : New Delhi  
Date : November 4, 2017



*Ajay Jain & Associates*  
CHARTERED ACCOUNTANTS

TU-74, GROUND FLOOR,  
PITAMPURA, DELHI - 110034  
PH : 9312265026, 27347003  
E-mail : ajaycall@yahoo.co.in

**INDEPENDENT AUDITORS'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
Calcom Vision Limited  
C-41, Defence Colony  
New Delhi- 110024

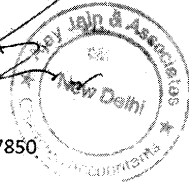
We have reviewed the accompanying Statement of Unaudited Results of M/s. Calcom Vision Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2017 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (IndAS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI. (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AJAY JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

(AJAY KUMAR JAIN)  
PROPRIETOR  
MEMBERSHIP NO.-87850



Date:04.11.2017