

April 1, 2017

To,
The Manager, Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Outcome of the Board meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held on March 31, 2017 considered and approved execution of a Business Transfer Agreement with Calcom Electronics Limited for acquisition of its Lighting Electronics business on a going concern basis, for an enterprise value of Rs. 10 crores.

Calcom Electronics Limited is a company engaged into lighting electronics business since last nine years and has a diversified customer base including Osram, Surya Roshini, CEMA etc. The turnover of Lighting Electronics business of Calcom Electronics Limited for financial years 2014-15 and 2015-16 was more than Rs. 18 crores for each year and the Board is of the view that the said acquisition shall create significant value for the Company.

The said Business Transfer Agreement shall be effective from March 31, 2017 subject to consent of shareholders and lenders of respective companies and other regulatory approvals as applicable, if any.

The aforesaid meeting ended at 8.30 p.m.

Kindly take the same on your records and acknowledge the same.

Thanking you,

Yours sincerely,
for **CALCOM VISION LTD.**


S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR



DIN:00085715