

Calcom Vision Limited

CIN :- L92111DL1985PLC021095

Calcom

ISO - 9001-2008
ISO - 14001-2004

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 305
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769
Website : www.calcomindia.com

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

27th May, 2017

Scrip Code: 517236

Sub: Outcome of the Board Meeting

Dear Sir,

We wish to inform that Board of Directors in their meeting held today i.e. 27th May, 2017 has transacted following businesses:

1. **Financial Results:** Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors has considered and approved the Annual Audited Financial Results for the financial year 2016-17.

Please find the enclosed herewith:

- a) Standalone Audited financial results for the financial year ended 31st March, 2017.
 - b) A statement of Assets and Liabilities as on 31st March, 2017.
 - c) Auditor's Report on Financial Results.
 - d) Declaration in respect of Annual Financial Results for the year ended 31st March, 2017.
2. **Appointments:** Pursuant to Regulation 30(2) and Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, kindly note that
 - a) Due to other commitments Mr. Nitin Gupta, CFO of the Company had tendered his resignation and the same has been accepted by the Board w.e.f. 27.05.2017. The Board further appointed Mr. Pramod, an associate member of The Institute of Chartered Accountant of India and Manager- Finance & Accounts of the Company as the Chief Financial Officer of the Company w.e.f. 27.05.2017.



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- b) Ms. Neha Gupta, an associate member of The Institute of Company Secretaries of India has been appointed as the Company Secretary & Compliance officer of the Company w.e.f. 27.05.2017 pursuant to Section 203 of Companies Act, 2013 and Regulation 6(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
 - c) Mr. V. Arunajatesan, M.com and Post Graduate Diploma in Personal Management Industrial Relation & Labour Welfare has been appointed as the internal auditor of the Company for the financial year 2017-18.
3. **Schedule of Annual general meeting & Book closure:** 32nd AGM of the Company is scheduled to be held on Monday, the 31st day of July 2017 and the Register of Members will be closed from Monday, the 28th July 2017 to Monday, the 31st July, 2017 (both days inclusive).
 4. **Recommendation of Statutory Auditors:** On the proposal of the Audit Committee of the Company, the Board has, at its meeting today i.e. 27th May, 2017, recommended the appointment of M/s. Ajay Jain & Associates, Chartered accountants (FRN No. 009124N) as statutory auditors of the Company from the conclusion of ensuing AGM till the conclusion of 37th AGM, subject to the approval of the shareholders at the ensuing AGM.
 5. **Updation on acquisition made:** As informed earlier, the Company had signed a Business Transfer Agreement with Calcom Electronics Limited ("CEL"), for acquisition of Lighting Electronics Business Undertaking effective from close of business hours of 31st March, 2017 to expand the existing line of business with more customers, technology and help in the development of the Company over a period of time. Subsequently on further evaluation, the consideration was re-negotiated and the Board of Directors of the Company in their meeting held today approved revised consideration price of Rs.7.25 Crores.
 6. **Increase in Authorized Capital:** The Board recommended to increase the authorized share capital of the Company from Rs. 8,00,00,000/- (Rupees Eight Crore Only) to Rs. 11,00,00,000/- (Rupees Eleven Crore Only) for the purpose of conversion of outstanding convertible bonds into shares and subsequent amendment in the Memorandum and Article of Association of the Company subject to approval of shareholders of the Company in ensuing Annual General Meeting.



Regd. Office : C-41, Defence Colony, New Delhi - 110024

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The Board had also discussed other matters in detail.

The aforesaid meeting ended at 6.30 P.M.

Kindly take the above information on record and acknowledge on the same.

Thanking you,

Yours Sincerely
For **CALCOM VISION LIMITED**



S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN: 00085715

Calcom Vision Limited

CIN:L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

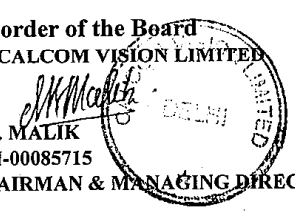
Website: www.calcomindia.com | Email:corp.compliance@calcomindia.com | Contact No.: 011-24331217

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Laacs)

	Particulars	As at 31st March, 2017	As at 31st March, 2016
A	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	568.12	325.00
	(b) Reserves and Surplus	(1,607.43)	(2,165.96)
(2)	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,458.69	2,188.04
	(b) Long-Term Provisions	62.43	48.80
	(c) Other Long Term Liabilities	483.33	0.00
(3)	Current Liabilities		
	(a) Trade Payables	760.45	367.08
	(b) Other Current Liabilities	335.15	43.13
	(c) Short-Term Provisions	8.10	0.56
	TOTAL	2,068.84	806.65
B	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	454.49	305.09
	(ii) Intangible Assets	414.49	0.92
	(b) Long-Term Loans and Advances	10.80	6.94
(2)	Current Assets		
	(a) Inventories	570.19	189.27
	(b) Trade Receivables	302.88	212.12
	(c) Cash and Bank Balances	95.66	28.56
	(d) Short-Term Loans and Advances	220.33	63.75
	TOTAL	2,068.84	806.65

Place: New Delhi
Date : May 27, 2017

By order of the Board
for CALCOM VISION LIMITED

S.K. MALIK
DIN-00085715
CHAIRMAN & MANAGING DIRECTOR

Calcom Vision Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

S.NO.	Particulars	Three Months Ended			Year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	529.44	335.40	441.71	1,399.21	1,364.64
II.	Other Income	3.39	2.42	3.79	10.46	37.10
III.	Total income (I+II)	532.83	337.82	445.50	1,409.67	1,401.74
IV.	Expenses					
	Cost of Materials Consumed	292.73	157.64	248.50	739.95	790.52
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.82)	(1.74)	7.76	(27.59)	4.57
	Employee benefits expenses	78.37	93.53	104.23	328.06	358.81
	Finance Cost	2.51	1.02	5.59	6.54	17.91
	Depreciation and amortisation expenses	7.97	7.68	8.49	31.00	28.37
	Other expenses	132.46	54.62	50.15	260.96	191.44
	Total Expenses	493.22	312.75	424.72	1,338.92	1,391.62
V.	Profit/(Loss) from exceptional and extraordinary items and tax (III-IV)	39.61	25.07	20.78	70.75	10.12
VI.	Exceptional items	1.54	-	(36.16)	1.54	(3.34)
VII.	Profit/(Loss) before extraordinary items and tax (V-VI)	41.15	25.07	(15.38)	72.29	6.78
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit/(Loss) before tax (VII-VIII)	41.15	25.07	(15.38)	72.29	6.78
X.	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI.	Profit / (Loss) for the period from continuing operations (VII-VIII)	41.15	25.07	(15.38)	72.29	6.78
XII.	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit (Loss) for the period (XI+XIV)	41.15	25.07	(15.38)	72.29	6.78
	Paid-up equity share capital (Face Value Rs.10/- per share)	568.12	568.12	325.00	568.12	325.00
XVI.	Earnings Per Equity Share (EPS)					
	a) Basic	0.72	0.44	(0.47)	1.27	0.21
	b) Diluted	0.39	0.24	(0.15)	0.69	0.06

Note: 1 The above results were reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2017.

2 The Company is engaged in the electronic segment & there is no other segment to report.

3 The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures upto the third quarter of current financial year ended 31st December, 2016.

4 Comparative figures have been regrouped / rearranged wherever necessary.

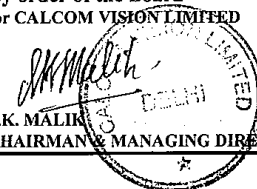
5 The Company is not having any taxable profits, so no provision has been made for deferred tax as per AS-22.

6 The Company has purchased Lighting Electronics business on 31.03.2017 from Calcom Electronics Limited for a consideration of Rs. 725 Lacs.

By order of the Board
for CALCOM VISION LIMITED

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : May 27, 2017



SHANTI PRASHAD & COMPANY
CHARTERED ACCOUNTANTS

M-96 CONNAUGHT PLACE,
NEW DELHI -110001
PHONES: 23416000, 23417000

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s Calcom Vision Limited.

1. We have audited the quarterly financial results of M/s Calcom Vision Limited for the quarter ended 31st march, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:


(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

DATE: 27.05.2017
PLACE: NEW DELHI



For SHANTI PRASAD & CO.
CHARTERED ACCOUNTANTS


(ASHISH KUMAR AGGARWAL)
PARTNER
MEMBERSHIP NO. 522443

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Website : www.calcomindia.com

Date: 27/05/2017

To,


The Listing Compliance
BSE Limited
P.J. Tower, Dalal Street,
Mumbai-400 001

**Sub: Declaration in respect of Audit Reports with Unmodified Opinion for the
Financial year ended March 31, 2017**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company Shanti Prashad & Co., have issued Audit Reports with unmodified opinion on audited Standalone Financial Results of the Company for the quarter and / or year ended March 31, 2017.

For Calcom Vision Limited


(S.K. Malik)

Chairman & Managing Director

DIN:00085715